



Don Nickles, Chairman  
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**STATEMENT FROM CHAIRMAN NICKLES**

**RE: RELEASE OF CBO'S LONG-TERM BUDGET OUTLOOK**

“The new CBO long term budget outlook should serve as a sobering wake-up call to Congress. Current spending policies, driven substantially by rising health care costs, are unsustainable. The report also confirms that higher taxes will not solve our long-term fiscal problems, but will in fact have detrimental consequences for work, saving, and economic growth. A stronger effort must be made to slow the growth of federal spending, and I look forward to working with my colleagues on the Senate Budget Committee to meet that challenge.”